

25.6.18

The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Floor 25, P.J.Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Sub: Submission of revised Audited Financial Results for Quarter/Year ended 31.03.18.
Ref: BSE e-mail dated 23.6.18

Dear Sirs,

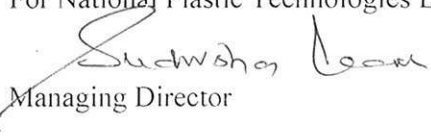
We refer to our submission dated 30.05.2018 regarding audited financial results for the year ended 31.3.2018. and your subsequent email dt.23.6.2018. In this regard, Please find enclosed the following:

1. Revised Audited Financial Results for the year ended 31.3.18 alongwith statement on Reconciliation of equity.
2. Auditors report for the year ended 31.3.18.
3. Declaration on audit's report.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,
For National Plastic Technologies Limited


Managing Director

PART-I		Quarter Ended			Year Ended	
S.No.	Particulars	31.03.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2017 (Unaudited)	31.03.2018 (Audited)	31.03.2017 (Audited)
I	Revenue from Operations :					
	(a) Sale of Products	2,111.05	984.46	2,222.52	6,731.02	7,392.88
	(b) Other operating income					
II	Other Income (II)	12.02	38.61	42.88	90.58	111.37
III	Total Income (I) + (II) (A)	2,123.07	1,023.07	2,265.40	6,821.60	7,504.25
IV	Expenses:					
	a) Cost of raw materials consumed	1,523.73	718.54	1,382.91	4,620.94	4,617.46
	b) Changes in Inventory	55.00	-72.26	-3.51	10.74	-24.85
	c) Employee benefits expense	119.87	144.73	147.88	506.44	557.29
	d) Finance Cost	83.72	37.24	59.73	218.52	216.85
	e) Depreciation and Amortisation expenses	43.55	37.80	38.68	153.28	142.18
	f) Excise Duty	-	-	248.57	199.53	831.15
	g) Other Expenditure	200.73	190.84	319.65	979.82	1,087.36
	Total Expenses (B)	2,026.60	1,056.89	2,193.91	6,689.27	7,427.44
V	Profit/ (Loss) before tax (A)- (B)	96.47	-33.82	71.49	132.33	76.81
VI	Tax Expenses					
	Current Tax	21.50	-	28.94	21.50	28.94
	Deferred Tax	26.15	-	-20.70	26.15	-20.70
VII	Net Profit after Tax	48.82	-33.82	63.25	84.68	68.57
VIII	Other Comprehensive Income (OCI):					
	A(i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income:	0.26	-	-1.75	0.26	-1.75
	remeasurement of net defined benefit plans	-19.90	-	-	-19.90	-
	Income tax effect on the above	6.16	-	0.33	6.16	0.33
	B (i) Items that may be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-
IX	Total Comprehensive Income for the period	35.34	-33.82	61.83	71.20	67.15
X	Paid-up equity share capital (Face Value-Rs.10 per share)	607.83	607.83	607.83	607.83	607.83
XI	Other Equity				1,445.72	1,374.52
XII	Earnings Per Share (Face Value - Rs 10 each) Basic & Diluted	0.58	-0.56	1.02	1.17	1.10

Notes: 1. The above audited results were reviewed by Audit Committee and approved by the Board of Directors in the meeting held on 30.05.2018. The auditors have carried out a limited review of the results.

2. The Company has prepared these Standalone financial results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013. The Company has adopted the Indian Accounting Standards (Ind AS) from 1st April 2017 with a transition date of 1st April 2016. The comparative financial information of the Company which have for the year ended 31st March 2018, earlier been prepared as Per IGAAP, have also been restated to comply with Ind AS.

3. In accordance with the requirements of IND AS 18, Revenue from Operations for the quarter ended 31.03.2018 & 31.12.2017 is shown net of Goods and Service Tax (GST). However, Revenue from Operations for corresponding previous year quarter and previous financial year is shown inclusive of excise duty but excluding of sales tax. For comparison purpose the following information is given below.

Particulars	Quarter Ended			Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
A. Sale of Products	2,111.05	984.46	2,222.52	6,731.02	7,392.88
B. Excise Duty on sale	-	-	248.57	199.53	831.15
C. Sale of products excluding excise duty (A-B)	2,111.05	984.46	1,973.95	6,531.49	6,561.73

4. The company operates in the business segment of Moulded Plastic Products.

5. Reconciliation of Financial results between "Ind AS" and previous Indian GAAP for the quarter & Year ended 31.03.2017 are as follows:

Particulars	Quarter Ended	Year Ended
	31st Mar 2017	31st Mar 2017
	Rs. In lacs	
Net Profit/(Loss) as published as per previous GAAP	63.63	68.95
Adjustment on account of transition	-	-
Effects on account of adoption of INDAS 109	-	-
Less: Amortisation on Deposit on Lease hold land	-0.38	-0.38
Less: Decrease in fair value of financial assets	-1.75	-1.75
Tax adjustments on above	0.33	0.33
Profit/(Loss) under Ind AS	61.83	67.15
Other Comprehensive Income (Net of Tax)	-	-
Total comprehensive income/(loss) under "Ind AS"	61.83	67.15

6. Reconciliation between standalone equity and financial results, as previously reported (referred to as previous GAAP) and Ind AS as under:

Particulars	As at 31.03.2017
Equity as reported under previous GAAP	1,988.31
Adjustment for:	
Amortisation of leasehold land upfront fees	-4.55
Impact of measuring investments at fair value through OCI	-1.75
Deferred tax adjustments	0.33
Equity as reported under Ind AS	1,982.34
Comprising:	
Paid up equity share capital	
Reserves	607.83
	1,374.51

7. Previous figures have been regrouped wherever necessary.

8. Provision for Current and Deferred Tax is made on annual basis only.

Statement of Assets & Liabilities:

		Rs. in lacs	
	PARTICULARS	31.03.2018	31.03.2017
		(Audited)	(Audited)
II.	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipment	2,376.06	2,100.97
	(b) Capital work-in progress	46.83	-
	(c) Other Intangible assets	3.65	5.66
	(d) Financial assets		
	i. Investments	0.02	0.02
	ii. Others	24.69	24.77
	(e) Non-current Tax assets	-	-
	(f) Other non-current assets	34.52	42.55
		2,485.77	2,173.97
2	Current assets		
	(a) Inventories	1,038.64	928.39
	(b) Financial Assets		
	i) Investments		
	ii) Trade receivables	1,423.26	1,845.18
	iii) Cash and cash equivalents	2.05	2.08
	iv) Bank Balance other than iii) above	25.70	55.02
	v) Loans	2.50	0.32
	vi) Others	-	-
	(c) Current Tax Net	133.42	50.39
	(d) Other current assets	810.40	385.60
		3,435.97	3,266.98
	Total	5,921.74	5,440.95



I.	EQUITY AND LIABILITIES		
1	Equity:		
	(a) Equity Share Capital	607.83	607.83
	(b) Other Equity	1,445.72	1,374.52
		2,053.55	1,982.35
2	Liabilities:		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	562.63	470.21
	ii) other financial liabilities	322.70	333.60
	(b) Provisions	27.42	66.64
	(c) Deferred Tax Liabilities	354.89	334.89
	(d) Other Non-current Liabilities	-	-
		1,267.64	1,205.34
3	Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	1,785.86	1,374.22
	ii) Trade Payables	553.86	742.95
	iii) Other financial liabilities	244.98	103.94
	(b) Provisions	0.79	0.45
	(c) Other Current liabilities	15.06	31.70
		2,600.55	2,253.26
	Total	5,921.74	5,440.95

Place: Chennai

Date: 30.05.2018



On behalf of the Board
For National Plastic Technologies Limited

Sudershan Parakh
Sudershan Parakh
Managing Director

C.A. PATEL & SANKLECHA
Chartered Accountants
137, Nainiappa Naicken Street,
2nd Floor,
Chennai - 600 003.
Phone : 25357070 / 42124055
Mobile : 8939105831

Auditor's Report on Quarterly Financial Results and Year to Date Results of the company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To
The Board of Directors
M/s. National Plastic Technologies Limited

1. We audited the accompanying statement of quarterly standalone financial results of **M/s. National Plastic Technologies Limited** for the quarter ended 31st March, 2018 and the year ended 31st March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No CIR/CFD/FAC/60/2016 Dt 05th July 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended 31st March 2018 and the published year-to-date figures upto 31st December, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to limited review.
2. These financial results for the quarter ended 31st March , 2018 and year ended 31st March 2018 are the responsibility of the company's management and has been approved by the Board of Directors in their meeting held on 30th May 2018. These financial has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act , 2013 read with relevant rules issued there under (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our review.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards requires that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results :
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016, in this regard; and
 - (ii) give a true and fair view of the total comprehensive income comprising of net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2018 and for the year ended 31st March,2018.

C.A. PATEL & SANKLECHA

Chartered Accountants

137, Nainiappa Naicken Street,

2nd Floor,

Chennai - 600 003.

Phone : 25357070 / 42124055

Mobile : 8939105831

5. Further, read with paragraph 1 above, we report that the figures for the quarter ended 31stMarch, 2018 represent the derived figures between the audited figures in respect of the financial year ended 31stMarch,2018 and the published year-to-date figures up to 31stDecember,2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05thJuly,2016.

For C A PATEL & SANKLECHA

Chartered Accountants

Firm Regd. No.:015669S

BSL

BHARAT RAJ SANKLECHA

Partner

Membership No :027539



Place : Chennai

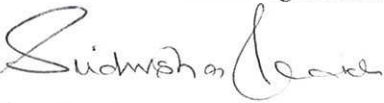
Date : 30th May 2018

Regd. Office : Thiru Complex, 44, Pantheon Road, Egmore, Chennai - 600 008, India.
Phone : 4340 4340, 2852 8555 Fax : +91 -44- 2855 3391
e-mail : contact@nationalgroup.in
CIN : L25209TN1989PLC017413

DECLARATION

In terms of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulation, 2016 read with SEBI circular no. CIR/CFD/CNID/56/2016 dated May 27, 2016, we hereby declare that M/s. C.A. Patel & Sanklecha., Chartered Accountants, the Statutory Auditors of the Company have given the audit report with unmodified opinion on the Financial Statements of the Company for the period ended 31st March, 2018.

For National Plastic Technologies Limited


Managing Director