

Familiarization Program for Independent Directors

Purpose

Familiarization Programme for Independent Directors has been adopted pursuant to Clause 49 of the Listing Agreement and updated in accordance with Regulation 25 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”).

Objective

The Program aims to provide insights into the Company to enable the Independent Directors to be a position to take well-informed timely decisions and contribute significantly to the Company.

The Independent Directors of the Company are given every opportunity to familiarize themselves with the company, its management and its operations so as to understand the Company, its operations, business, industry and environment in which it functions.

Familiarization and Orientation Process

A familiarization pack shall be handed over to the inductee which includes the Company’s Corporate Profile, Organizational structure, Details on Plant locations and its operations, details of other directors on Board, Code of Conduct on Insider Trading applicable to Non-Executive Directors.

The company shall conduct an introductory familiarization program/presentation, when a new independent Director comes on the Board;

The company shall through its Executive Directors/Senior management personnel conduct programs/presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company;

The Independent Directors are made aware of their roles, rights and responsibilities at the time of their appointment/re-appointment through a formal letter of appointment which also stipulates the various terms and conditions of their engagement.

Disclosure

This familiarization program shall be uploaded on the Company’s Website for public information.